

EDGELAKE BEACH CLUB TIMESHARE OWNERS ASSOCIATION

7680 North Lake Blvd.

P.O. Box 318 Tahoe Vista, CA 96148

Minutes of the 24th Annual Homeowners Meeting of May 2, 2009

1. The meeting was called to order by President Michael Hansen at 10:00 AM in the Edgelake Beach Club meeting room. Introductions were made. Directors present were Mike Hansen, Joseph DeSanti, George Musso and Howard Macway. Also present were Pam Copeland and Amanda Stinson of the Homeowners Office.

2. The minutes of the previous meeting were accepted as distributed.

3. Old Business

- 3.1 No ramp is needed for the spa, but other handicap improvements need to be accomplished including spa and pool drain guards.
- 3.2 Gas Fireplace conversions is completed in all units.
- 3.3 Carpets to be replaced in units 24-28.

4. New Business

- 4.1 The beds in Sweetbriar are being replaced.
- 4.2 New bedspreads are being ordered for all Edgelake units.
- 4.3 Estimates are being obtained for a new phone system.
- 4.4 The roof on units 29-32 is being replaced.

4.5 Financials

- 4.5.1 The annual dues were increased 4% for reserves, salaries and supplies.
- 4.5.2 Delinquencies have been sent to collections.
- 4.5.3 The reserve account is \$522,160.

4.6 The following Board of Directors were elected:

Howard Macway – 293 ½ votes
George Musso – 292 votes
Joe DeSanti – 210 ½ votes

- 4.7 The revision to the Bylaws was approved with 310 ½ yes and 4 ½ nos.
- 4.8 Homeowners expressed their concerns. There various pros and cons regarding early check-in. With Saturday being the busiest day for turnover of units, the 4:00 PM check-in is necessary. Most members agreed with the rule.

5. The meeting was adjourned at 11:55 AM with the garden party & BBQ to follow.

Howard Macway, secretary